



NICOZDIAMOND
INSURANCE LIMITED

Notice to Shareholders

Cautionary Statement

The company would like to advise its shareholders and the investing public that it has received notice that its major shareholder National Social Security Authority (NSSA) has acquired further shareholding in the company. This has taken the NSSA's combined shareholding in the company to 44.85%.

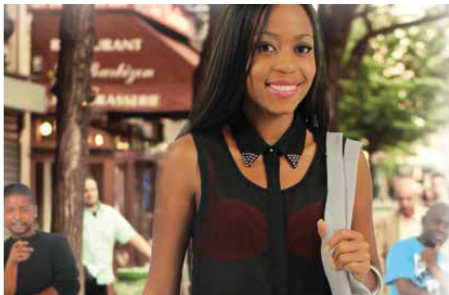
Section 9 (Note 1A) of the ZSE listing rules triggers certain obligations by any acquirer who reaches a threshold of 35%. Accordingly the company has begun instituting measures to ensure compliance with the ZSE listing rules.

Shareholders are advised to exercise caution when trading in the company's shares.

By order of NicozDiamond Insurance Limited Board

G. Zvaravanhu
Company Secretary

7 December 2016



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www.nicozdiamond.co.zw



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