



AFRICAN SUN

L I M I T E D

(Incorporated in Zimbabwe on 2 July 1971 under registration number 643/1971) ("African Sun" or "the Company")

NOTICE TO SHAREHOLDERS DISPOSAL OF INTEREST IN AFRICAN SUN LIMITED PCC

Further to the notice to shareholders that was published on the 13th of July 2016 and in line with the current strategic thrust adopted by African Sun Limited in 2015 to focus solely on the Zimbabwean Hotel Business, please be advised that the Company is still in the process of disposing its interest in African Sun Limited PCC, the holding Company for all external entities. The external entities had accumulated comprehensive losses of US\$19.56 million and were in a net liability position of US\$3.94 million as at 31 December 2015.

Shareholders are accordingly advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

**V T MUSIMBE
COMPANY SECRETARY
AFRICAN SUN LIMITED
REGISTERED OFFICE
MONOMOTAPA HOTEL
54 PARKLANE
HARARE**

16 August 2016

Directors:

H. Nkala (Chairman), E.T. Shangwa (Managing Director)*, B.H. Dirorimwe (Finance Director)*, E.A. Fundira, W.T. Kambwanji, A. Makamure, G. Manyere, N.G. Maphosa, T. Ndebele. (*Executive)