



RioZim Limited

(Incorporated in Zimbabwe on 29 August 1956  
under registration number 607/56)

**Head Office:** RioZim Limited  
1 Kenilworth Road, Highlands, Harare. P O Box CY 1243,  
Causeway, or P O Box HG 900 Highlands, Harare, Zimbabwe  
Telephone: 746141/9, 776085/91, 746089/95.

**Directors :** L P Chihota (Chairman), B Nkomo  
(Chief Executive Officer-Acting)\*, S R Beebeejaun, C Dengu,  
K Matsheza, M T Sachak, I M Sharma, (Executive\*)



FALCON GOLD ZIMBABWE LIMITED

(A public company incorporated in the Republic of Zimbabwe  
under company registration number 303/89)

**Head Office:** Falcon Gold Zimbabwe Limited,  
1st Floor KPMG Building, Tongogara Street, P.O.Box 4096,  
Bulawayo, Zimbabwe, Phone+263 9 76826; Fax +263 9 64028.

**Directors:** I. Saunders\*; Q. Nkomo\*;  
S. Nyabadza; J. Murehwa, (Executive\*)

## TRANSACTION UPDATE

Further to the Announcement to Shareholders published on 17 October 2016, RioZim Limited ("RioZim") and Falcon Gold Zimbabwe Limited ("Falgold") wish to update their valued Shareholders and other stakeholders of their progress in relation to the acquisition of 100% of Falgold's wholly owned subsidiary, Palatial Gold Investments (Private) Limited, by RioGold (Private) Limited, a wholly owned subsidiary of RioZim ("the Transaction").

Both Companies are in the process of fulfilling the conditions precedent to the Transaction and regulatory approvals, the finer details of which will be made available in the Circulars of both companies, to be published in due course.

Shareholders and the public are therefore advised to continue to exercise caution and to consult their professional advisers when dealing in the shares of RioZim and Falgold.

By order of the Boards

**RioZim Management Services (Private) Limited**

**(Secretaries)**

Per B Nkomo

**Per Quebeka Nkomo**

Company Secretary

Falcon Gold Zimbabwe  
Limited