



NICOZDIAMOND
INSURANCE LIMITED
You never know what will happen

CAUTIONARY STATEMENT

The company published the first cautionary on the 7th of December 2016 relating to the acquisition of further shareholding in the company by the National Social Security Authority (NSSA). Section 9 (Note 1A) of the ZSE listing rules compel certain obligations by any acquirer who reaches a threshold of 35%, which has become applicable to NSSA.

Measures to ensure compliance with the ZSE listing rules were initiated and are in progress. Meanwhile, shareholders and the investing public are advised to continue exercising caution when trading in the company's shares.

By Order of the Nicoz Diamond Insurance Limited Board

Gloria Zvaravanhu

Company Secretary

17 January 2017