



NOTICE TO THE INVESTING PUBLIC

CFI HOLDINGS LIMITED

On 27 July 2017 Messina Investments Limited (“Messina”), a major shareholder in CFI Holdings Limited (“CFI”) published a notice in the press asserting that they and their associates and supporters own or control 42% of CFI’s shares. In the same announcement, Messina have made an offer to buy shares from existing CFI’s shareholders at USD 0.46 per share, exclusive of charges .

The investing public is advised that Zimbabwe Stock Exchange (“ZSE”) has not been formally advised that Messina, and any other parties it is acting in concert with, has passed the 35% threshold which compels them to make an offer to the minorities in terms of the Zimbabwe Stock Exchange Listing Requirements.

The Zimbabwe Stock Exchange views the notice by Messina as an unsanctioned informal offer to minorities and therefore non-compliant with the ZSE’s Listings Requirements.

The investing public is hereby advised that the Zimbabwe Stock Exchange ATS Trading Rules do not allow off the market transaction in order to promote transparency in the trading of listed securities. As such investors are urged to trade on the Zimbabwe Stock Exchange regulated platform through licensed Stockbrokers only in order to guard against risk associated with off market trades.

M. Matanda
Acting Chief Executive Officer
27 July 2017