



RIOZIM LIMITED

Announcement

(Incorporated in Zimbabwe on 29 August 1956 under registration number 607/56)

Head Office: RioZim Limited

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This Announcement serves to inform all our stakeholders that Mr. Noah Matimba, our Group Chief Executive Officer (“CEO”) will be leaving the Company at the end of the month of October 2016. Noah had joined the Company on a two year contract which has come to an end.

In the two years that Noah has been at the helm of the RioZim Group, the Group has witnessed growth and financial stability. He leaves the Company in a much healthier position than he found it in two years ago. On behalf of the Board of Directors of RioZim Limited, I would like to thank Noah for his contribution and dedication to duty. We wish him every success in all his future endeavors.

I also wish to announce that until a successor to Noah is appointed, Mr. Bhekinkosi Nkomo, who is currently our Group Finance Director will act as interim Group CEO with effect from 1st November 2016. Bhekinkosi is a qualified Chartered Accountant and has been with the Company for four years and knows the Company intimately and as such, we believe he will be able to run the affairs of the Company well in this role. We wish Bhekinkosi all the best.

For and on behalf of RioZim Limited

Lovemore Chihota
Board Chairman
19 October 2016

Directors : L P Chihota (Chairman), N M Matimba, (Chief Executive Officer)*, S R Beebeejaun, C Dengu, K Matsheza, B Nkomo*, M T Sachak, I M Sharma, (Executive*)