



## **CORPORATE ANNOUNCEMENT**

### **PRESS STATEMENT: ALLEGED DISCUSSIONS ON MERGER OF FIRST MUTUAL HOLDINGS LIMITED (FMLH) AND ZIMRE HOLDINGS LIMITED (ZHL)**

We refer to recent press reports on the above which implied that ZHL is currently involved in discussions with FMLH for the merger of the two entities at the behest of National Social Security Authority (NSSA). We would like to state categorically that no such discussions have taken place. At this point, there is no intention to merge ZHL's business units with those of FMLH.

By Order of the Board

S Mhlanga  
**COMPANY SECRETARY**

Registered Office  
9<sup>th</sup> Floor, Zimre Centre  
P O Box 4839  
**HARARE**

9 December 2016