



PADENGA

HOLDINGS LIMITED

Directors: Themba Sibanda - Chairman* | Jerome Caraguel* | Anne Madzara* | Sternford Moyo* | Gary Sharp - Chief Executive Officer | Oliver Kumundimu - Chief Financial Officer | Michael Fowler - Executive Director * Non-Executive

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are advised that, further to the Cautionary Announcements published on the 9th April 2019 and the 22nd May 2019, Padenga Holdings Limited is still considering a proposed transaction to diversify its business through investment into an alternative export orientated business.

This diversification will not result in dilution of existing Shareholders of Padenga Holdings Limited.

To this end, transaction advisors have been engaged and developments will be communicated to Shareholders in due course. In the interim, Shareholders are advised to exercise caution in dealing their Padenga shares.

By Order of the Board

Andrew Lorimer
Company Secretary

12th June 2019