



**BINDURA NICKEL CORPORATION LIMITED**

Trojan Mine Road, Bindura, Zimbabwe  
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**Company Registration number: 552/1966**

## **CAUTIONARY STATEMENT**

### **Sale and Purchase Agreement between Asa Resource Group (Plc) and a Third Party:-Shareholding in Bindura Nickel Corporation Limited ("BNC" or "the Company")**

Shareholders are advised that the ultimate holding company of BNC, Asa Resource Group Plc (currently under Administration), has entered into a Sale and Purchase Agreement ("SPA") with a third party in relation to the 74.73% shareholding in BNC. The third party is a Zimbabwean based mining entity with interests in the mining and production of ferrous metals, non-ferrous metals and precious metals.

The envisaged transaction may have a material effect on the price of the Company's securities. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

#### **By order of the Board**

Bindura Nickel Corporation Limited

**M A Masunda**  
**Board Chairman**

6 August 2019

**Directors:** M A Masunda (Chairman), B Manhando (Managing Director), J H L Lampen (Finance Director), O A Barbeau, O M Chidawu, A P Danso, T R Muganyi.