

PPC Ltd (Incorporated in the Republic of South Africa)  
Company registration number: 1892/000667/06  
JSE / ZSE code: PPC  
JSE ISIN: ZAE 000170049  
JSE code: PPC003  
JSE ISIN: ZAG000117524  
("PPC" or "Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Ms N Mkhondo
Title	:	Non-Executive Director
Company	:	PPC Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*
Date of transaction	:	23 August 2019
Number of securities	:	5 000 000
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.2500
Value of transaction	:	R21 250 000
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

\* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Legae Peresec Fund Platform Proprietary Limited, the registered investment manager for various funds advised by VCP.

Sandton  
28 August 2019

Sponsor  
Merrill Lynch South Africa (Pty) Limited

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