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**PUBLIC NOTICE ON THE DELAYED PUBLICATION OF AUDITED FINANCIAL
STATEMENTS
BY HIPPO VALLEY ESTATES LIMITED**

The Zimbabwe Stock Exchange (ZSE) Limited advises members of the investing public that Hippo Valley Estates Limited (Hippo) failed to publish its audited financial statements for the year ended 31 March 2019, on 14 August 2019, as previously communicated to the issuer's shareholders by a "Notice to Shareholders" dated 31 July 2019. By copy of a letter dated 14 August 2019, Hippo requested for a further extension to delay the publication of its audited financial statements to 31 October 2019. The ZSE refused to grant that extension. This was Hippo's third request for an indulgence to delay the publication of audited financial statements for the financial period under review which were due for publication by 30 June 2019.

Hippo was informed of the breach and directed to publish their audited financial statements on or before Monday 19 August 2019 as a corrective measure. ZSE shall commence steps to unilaterally suspend trading in Hippo's securities if Hippo fails to comply with this directive.

Hippo has been notified of a penalty of a fine of ZWL\$5,000 against them under the provisions of Clause 26.1 (i) of Twenty-Sixth Schedule of Statutory Instrument 134 of 2019 for the violation cited above.

Consequently, investors dealing in Hippo securities are advised to trade with caution and to seek expert advice where necessary.

Mr J. Bgoni
Chief Executive Officer
Zimbabwe Stock Exchange
14 August 2019

Website: www.zse.co.zw