

PPC Ltd (Incorporated in the Republic of South Africa)
Company registration number: 1892/000667/06
JSE / ZSE code: PPC
JSE ISIN: ZAE 000170049
JSE code: PPC003
JSE ISIN: ZAG000117524
("PPC" or "Company")

Results of Annual General Meeting (AGM)

PPC advises its shareholders that all the proposed ordinary and special resolutions contained in the Notice of the AGM ("Notice") dated 18 July 2019 and tabled at the Company's AGM held on Thursday, 29 August 2019 were passed by the requisite majority of votes cast by shareholders as reported below:

Resolutions proposed	Number of shares voted	Shares voted*	Percentage For**	Percentage Against**	Percentage Abstained*
Ordinary resolution number 1 - Election of Mr Mark Richard Thompson	1 382 344 918	86.77%	99.38%	0.62%	0.06%
Ordinary resolution number 2.1 - Re-election of Ms Nonkululeko Gobodo	1 382 344 918	86.77%	99.25%	0.75%	0.06%
Ordinary resolution number 2.2 - Re-election of Mr Anthony Charles Ball	1 382 659 918	86.79%	99.37%	0.63%	0.04%
Ordinary resolution number 2.3 - Re-election of Mr Charles Naude	1 369 166 358	85.94%	99.29%	0.71%	0.89%
Ordinary resolution number 3.1 - Appointment to audit committee - Ms Nonkululeko Gobodo	1 382 343 418	86.77%	99.18%	0.82%	0.06%
Ordinary resolution number 3.2 - Appointment to the audit committee - Ms Noluvuyo Mkhondo	1 382 345 418	86.77%	99.25%	0.75%	0.06%
Ordinary resolution number 3.3 - Appointment to audit committee - Mr Mark Richard Thompson	1 382 346 918	86.77%	99.26%	0.74%	0.06%
Ordinary resolution number 3.4 - Appointment to audit committee - Mr Charles Naude	1 369 168 358	85.94%	79.14%	20.86%	0.89%
Ordinary resolution number 4 - Reappointment of external auditor Deloitte & Touche	1 382 346 748	86.77%	68.89%	31.11%	0.06%
Ordinary resolution number 5.1 - Non-binding advisory vote - remuneration policy	1 382 319 758	86.77%	95.97%	4.03%	0.06%
Ordinary resolution number 5.2 - Non-binding advisory vote - remuneration implementation report	1 382 321 758	86.77%	96.71%	3.29%	0.06%

Ordinary resolution number 6 - To place unissued shares under the control of directors	1 382 347 399	86.77%	92.66%	7.34%	0.06%
Ordinary resolution number 7 - General authority to issue shares for cash	1 382 636 549	86.79%	91.49%	8.51%	0.04%
Ordinary resolution number 8 - Authority to implement resolutions	1 382 345 383	86.77%	99.26%	0.74%	0.06%
Special resolution number 1.1 - Financial assistance - section 44	1 382 343 099	86.77%	96.13%	3.87%	0.06%
Special resolution number 1.2 - Financial assistance - section 45	1 382 343 099	86.77%	95.39%	4.61%	0.06%
Special resolution number 2.1 - Remuneration - board chairman	1 382 339 629	86.77%	93.95%	6.05%	0.06%
Special resolution number 2.2 - Remuneration - non-executive director	1 382 336 978	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.3 - Audit and risk committee chairman	1 382 339 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.4 - Audit and risk committee - member	1 382 339 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.5 - Remuneration committee - chairman	1 382 340 929	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.6 - Remuneration committee - member	1 382 340 929	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.7 - Social and ethics committee - chairman	1 382 341 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.8 - Social and ethics committee - member	1 382 339 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.9 - Nominations committee - chairman	1 382 339 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.10 - Nominations committee - member	1 382 339 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.11 - Investment committee - chairman	1 382 339 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.12 - Investment committee - member	1 382 339 399	86.77%	99.25%	0.75%	0.06%
Special resolution number 2.13 - Special meetings - chairman	1 382 339 399	86.77%	98.51%	1.49%	0.06%
Special resolution number 2.14 - Special meetings - member	1 382 339 399	86.77%	98.51%	1.49%	0.06%
Special resolution number 3 - General authority to repurchase shares	1 382 660 399	86.79%	99.26%	0.74%	0.04%

** As a percentage to the total number of PPC ordinary shares in issue*
*** As a percentage to the total number of shares voted*

Kristell Holtzhausen
Company Secretary

29 August 2019

Sponsor:
Merrill Lynch South Africa (Pty) Limited