



FALCON GOLD ZIMBABWE LIMITED

(A public company incorporated in the Republic of Zimbabwe under company registration number 303/89)
1st Floor Prestige House, 133 Josiah Tongogara Road, P.O. Box 4096, Bulawayo, Zimbabwe
Directors: I.R. Saunders; Q. Nkomo; B.S.S. Nyabadza

CAUTIONARY STATEMENT TO SHAREHOLDERS

The Directors of Falcon Gold Limited wish to advise its Shareholders and members of the public, that the Company is currently contemplating a Capital Raise which, if successfully concluded, may have an effect on the price of the Company's shares.

The Directors therefore advise the Shareholders of Falcon Gold Zimbabwe Limited, and the public, to exercise caution and to consult their professional advisers when dealing in the shares of the Company.

By order of the Board:

Q. Nkomo
Company Secretary
24 December 2019

Sponsoring Broker

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