



PRESS RELEASE
Memorandum of Understanding between Zimbabwe Stock Exchange Limited (ZSE) and GetBucks Microfinance Bank Limited (GetBucks)

The Zimbabwe Stock Exchange Limited (“ZSE”) wishes to advise stakeholders on the signing of a Memorandum of Understanding (“MOU”) between the ZSE and GetBucks Microfinance Bank Limited (“GetBucks”). The partnership will entail the two parties working together towards operationalising the Zimbabwe Emerging Enterprise Market (“ZEEM”).

The ZEEM product will be offered through an Over The Counter platform targeted at initially offering working capital solutions for formalised businesses, including Small to Medium Enterprises (“SMEs”). Over time, the ZSE will facilitate and assist small to medium size enterprises to list on the secondary bourse through training, workshops and other initiatives to educate SMEs on benefits of listing and meeting the requirements. GetBucks will play a critical role in terms of support.

The ZSE and GetBucks are also working together in establishing a receivables exchange, a precursor to the ZEEM project. This collaboration reinforces ZSE’s drive to foster the growth of the capital markets in Zimbabwe and resonates with our vision of facilitating Economic Development in Zimbabwe and Africa. The ZSE is looking forward to a fruitful partnership with GetBucks in ensuring the growth of SMEs under ZEEM.

For more information, contact:

Zimbabwe Stock Exchange

Marketing and Business Development Department
+263 24 2886830-5

For and behalf of the Zimbabwe Stock Exchange Limited

Justin Bgoni

Chief Executive Officer

Zimbabwe Stock Exchange Limited

Date of Issue: 06 December 2019