



notice of annual general meeting

DIRECTORS: Dr T. U. Wushe (Chairman) M. Macheke (Chief Executive Officer)*
O. Mtasa M. Oakley Y.C Baik A. M. Chingwecha** Executive

NOTICE IS HEREBY GIVEN that the Eighteenth Annual General Meeting ("AGM") of Amalgamated Regional Trading (ART) Holdings Limited (the "Company") will be held at 202 Seke Road, Graniteside, Harare, Zimbabwe, on Thursday, 27 February, 2020, at 14:30 hours for the purpose of considering and, if thought fit, passing the following resolutions.

Ordinary Resolutions

1. To receive and consider the Directors' Report and the Accounts for the year ended 30 September 2019.
2. To re-appoint Ernst & Young as auditors for the ensuing year and to authorize the Directors to fix their remuneration. Ernst & Young were appointed as the Company's auditors in August 2007.
3. To approve Directors' fees for the year ended 30 September 2019.
4. In terms of the Articles of Association, of the Company, Mr O Mtasa retires at the Annual General Meeting and being eligible, offers himself for re-election. Mr O Mtasa was appointed to the Board in September 2006. He is a Chartered Accountant and holds a Bachelor of Accounting (Honours) and a Masters in Business Administration degree. He is the Chairman of First Mutual Life and is a director of several other companies in Zimbabwe.
5. In terms of the Articles of Association, of the Company, Mr M Oakley retires at the Annual General Meeting and being eligible, offers himself for re-election. Mr M Oakley was appointed to the Board in August 2015. He is a Fellow of the Chartered Institute of Secretaries and has vast experience in the Retail industry having held several positions in the Meikles group where he retired in 2009 as Managing Director for TM supermarkets and remained a non-executive director. He was later appointed Chairman for TM Supermarkets for the period 2012 -2013.

By order of the Board

Registered Office:

Palm Grove House
P O Box 3186
Wickhams Cay 1
Road Town, Tortola
British Virgin Islands

Regional Office:

202 Seke Road
P O Box 2777
Graniteside
Harare
Zimbabwe

A Chingwecha
GROUP COMPANY SECRETARY

Dated: 30 January, 2020

Note: A member entitled to attend and vote at the above meeting is also entitled to appoint one or more proxies to attend and, on a poll, vote instead of him (see Form of Proxy). The proxy need not be a member of the Company. Appointment of a proxy will not preclude a member from attending and voting at the meeting. In order to be effective, completed proxy forms must reach the Company's transfer secretaries not less than 48 hours before the time appointed for the holding of the meeting. Every person present and entitled to vote at a general meeting shall, on a show of hands, have one vote only, but in the event of a poll, every share shall have one vote.

