

# FIRST MUTUAL

H O L D I N G S L I M I T E D

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## CAUTIONARY ANNOUNCEMENT

Shareholders are advised that First Mutual Holdings Limited has entered into negotiations that involve a potential transaction at subsidiary level which, if successfully concluded, may have a material impact on the price of the Company's securities.

The Directors therefore advise the shareholders of First Mutual Holdings Limited and the public to exercise caution and to consult their professional advisors when dealing in the shares of the Company until a full announcement is made.

### BY ORDER OF THE BOARD

31 January 2020

**S F Lorimer**

Company Secretary