

PPC Ltd (Incorporated in the Republic of South Africa)
Company registration number: 1892/000667/06
JSE / ZSE code: PPC
JSE ISIN: ZAE000170049
("PPC" or "Company")

ALLOCATION OF SHARES

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following director of the Company has been awarded and accepted PPC ordinary Shares. The shares were awarded from the company's forfeitable share plan.

The Award is in terms of his negotiated employment contract. The allocation represents PPC ordinary shares as a sign-on award and has a three year vesting period with a continuous employment condition to the vesting date.

Name of executive director:	Roland Chorstian van Wijnen
Designation:	Chief Executive Officer
Acceptance Date	13 February 2020
Nature of transaction:	Award of PPC ordinary shares
Number of shares awarded:	1 311 715
Price at which shares were awarded:	R3.83
Value:	R5 024 000
Vesting date:	1 October 2022
Nature and extent of interest:	Direct beneficial
Clearance obtained:	Yes

All the aforementioned trades were done off-market.

Sandton
17 February 2020

Sponsor
Merrill Lynch South Africa (Pty) Limited

Investor contacts:
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