

PPC Ltd (Incorporated in the Republic of South Africa)  
Company registration number: 1892/000667/06  
JSE / ZSE code: PPC  
JSE ISIN: ZAE 000170049  
JSE code: PPC003  
JSE ISIN: ZAG000117524  
("PPC" or "Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Ms N Mkhondo
Title	:	Non-Executive Director
Company	:	PPC Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*

Date of transaction	:	5 February 2020
Number of securities	:	2 496 248
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R2.3838
Value of transaction	:	R5 950 555.98
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

Date of transaction	:	6 February 2020
Number of securities	:	477 609
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R2.2881
Value of transaction	:	R1 092 817.15
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

Date of transaction	:	7 February 2020
Number of securities	:	850 355
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R2.2335
Value of transaction	:	R1 899 267.89
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

\* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Legae Peresec Fund Platform Proprietary Limited, the registered investment manager for various funds advised by VCP.

Sandton  
10 February 2020

Sponsor  
Merrill Lynch South Africa (Pty) Limited

Investor contacts:  
PPC:  
Anashrin Pillay  
Tel: +27 (0)11 386 9000  
Anashrin.Pillay@ppc.co.za