

PPC Ltd (Incorporated in the Republic of South Africa)
Company registration number: 1892/000667/06
JSE / ZSE code: PPC
JSE ISIN: ZAE 000170049
JSE code: PPC003
JSE ISIN: ZAG000117524
("PPC" or "Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Ms N Mkhondo
Title	:	Non-Executive Director
Company	:	PPC Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*
Date of transaction	:	10 February 2020
Number of securities	:	811 314
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R2.1468
Value of transaction	:	R1 741 728.90
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Legae Peresec Fund Platform Proprietary Limited, the registered investment manager for various funds advised by VCP.

Sandton
13 February 2020

Sponsor
Merrill Lynch South Africa (Pty) Limited

Investor contacts:
PPC:
Anashrin Pillay
Tel: +27 (0)11 386 9000
Anashrin.Pillay@ppc.co.za