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**STATEMENT BY THE ZIMBABWE STOCK EXCHANGE ON THE
VOLUNTARY SUSPENSION FROM TRADING OF FALCON GOLD
ZIMBABWE LIMITED (“the Company”)**

The Zimbabwe Stock Exchange Limited (“ZSE”) hereby notifies the investing public of the voluntary suspension from trading in shares of Falcon Gold Zimbabwe Limited with effect from 02 March 2020 pending publication of audited financial results for the year ended 30 September 2019 and a circular to shareholders regarding the proposed termination of listing.

At the Company's request, the ZSE sought and was granted permission to suspend trading in Falcon Gold Zimbabwe Limited's shares by the Securities and Exchange Commission of Zimbabwe pursuant to the provisions of Section 64 (1) (a) (ii) of the Securities and Exchange Act [Cap 24:25].

In terms of Section 9 of the ZSE Listings Requirements, the Company should continue to discharge its obligations to the Shareholders and the ZSE during the suspension until finalisation of the termination of listing.

J. Bgoni
Chief Executive Officer
28 February 2020