



AFRICAN SUN

L I M I T E D

CAUTIONARY STATEMENT

Shareholders are advised that African Sun Limited ("African Sun") is in discussions with Dawn Properties Limited ("Dawn") for the acquisition of 100% of the issued share capital of Dawn in exchange for African Sun shares based on an agreed price.

It is the intention to apply to the Zimbabwe Stock Exchange for a voluntary delisting of Dawn Properties in terms of Section 11 of the Zimbabwe Stock Exchange Listing Requirements if the acquisition is successfully approved by its shareholders.

Shareholders will be provided with further details regarding the transaction in due course. Accordingly, shareholders are advised to exercise caution and should consult their professional advisors before dealing in the shares of the Company.

By order of the Board

Venon Musimbe
Company Secretary

3 June 2020

REGISTERED OFFICE

African Sun Limited

Bally House

Mount Pleasant Business Park

Corner Norfolk Road/870 Endeavour Crescent,

Harare, Zimbabwe

Financial Advisors



Sponsoring Brokers



Legal Advisors



Directors:

A. Makamure (Chairman), E. T. Shangwa (Managing Director)*, B. H. Dirorimwe (Finance Director)*, G. Chikomo, B. Childs, E. A. Fundira, N. G. Maphosa, T.M. Ngwenya, P. Saungweme.

* Executive