

PPC Ltd  
(Incorporated in the Republic of South Africa)  
(Company registration number 1892/000667/06)  
JSE ISIN: ZAE000170049  
JSE code: PPC ZSE code: PPC  
("PPC" or "Company")

## **LEADERSHIP AND GOVERNANCE UPDATE**

### **1. PPC APPOINTS ANTHONY BALL AS EXECUTIVE DIRECTOR**

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company ("the Board") wishes to advise shareholders of following changes to the Board and Board Committees, which changes are effective immediately:

Mr Anthony Ball ("Anthony") has served on the Board as an Independent Non-Executive Director ("NED") since March 2018 and has now been appointed as Executive Director of the Company.

Anthony's qualifications include a BCom (Hons) (University of Cape Town), MPhil (Management Studies) (Oxford University) and CA(SA). He has extensive experience in business building, investing and corporate finance. Anthony will serve alongside Roland van Wijnen ("Roland"), the Chief Executive Officer, with his specific responsibility being to execute the mandate given by the Board to improve the current capital structure and lead the related negotiations with local as well as international funders. This will afford Roland the necessary capacity to focus on implementing the strategic changes identified to improve the business and additionally ensure the adjustments caused by the impact of the current COVID-19 crisis are properly addressed.

Anthony will step down as an NED as well as the Chair of the Remuneration Committee ("REMCO"). He will remain a member of the Investment Committee.

### **2. COMMITTEE RESTRUCTURING**

#### REMCO

Ms Noluvuyo Mkhondo ("Noluvuyo") has been appointed as the Chair of the REMCO and the committee will now comprise of the following members: Noluvuyo, Charles Naude and Todd Moyo.

Sandton

24 June 2020

Sponsor

Merrill Lynch South Africa (Pty) Limited

PPC:

Anashrin Pillay

Head Investor Relations

Tel: +27 (0) 11 386 9000

Financial Communications Advisor:

Instinctif Partners

Gift Dlamini

Mobile: +27 11 050 7536