



AFRICAN SUN

L I M I T E D

FURTHER CAUTIONARY STATEMENT

Further to the cautionary announcement dated 24 June 2020 shareholders are advised that discussions for the acquisition of 100% of the issued share capital of Dawn Properties Limited in exchange for African Sun Limited shares based on an agreed price are still in progress.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

By order of the Board

Venon Musimbe
Company Secretary

17 July 2020

REGISTERED OFFICE

African Sun Limited

Bally House
Mount Pleasant Business Park
Corner Norfolk Road/870 Endeavour Crescent,
Harare, Zimbabwe

Financial Advisors



Sponsoring Brokers



Legal Advisors



Directors:

A. Makamure (Chairman), E. T. Shangwa (Managing Director)*, B. H. Dirorimwe (Finance Director)*, G. Chikomo, B. Childs, E. A. Fundira, N. G. Maphosa, T.M. Ngwenya, P. Saungweme.

* Executive