

PPC Ltd
(Incorporated in the Republic of South Africa)
(Company registration number 1892/000667/06)
JSE ISIN: ZAE000170049
JSE code: PPC ZSE code: PPC
("PPC" or "Company")

CORRECTION OF STOCK EXCHANGE NEWS SERVICE ANNOUNCEMENT

Shareholders of PPC are referred to the Company announcement released on the Stock Exchange News Service, dated 18 August 2020, regarding, amongst others, the restatement of the prior year financial results. Your attention is drawn to errors identified under items 1) Equity-accounted investment in Habesha; and 2) Zimbabwe financial asset fair value, and the Company would like to state that the audit process in respect of the identified errors, was triggered by the JSE Proactive Monitoring process.

Sandton
19 August 2020

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