



PRESS RELEASE

Launch of Zimbabwe Receivables Marketplace

Following the signing of a Joint venture agreement between the Zimbabwe Stock Exchange Limited (“ZSE”) and Harare Receivables Exchange Limited in December 2019, the ZSE is happy to inform stakeholders on the launch of Zimbabwe Receivables Marketplace Limited (“ZRM”).

ZRM’s mandate is to offer working capital solutions through receivables financing. ZRM uses a Trade Receivables Discounting System (TRDS).

TRDS is a formal mechanism set up in order to facilitate the financing of trade receivables of Small and Medium Enterprises (“SMEs”) from corporate buyers through invoice financing by multiple financiers. This step is deemed essential to enhance the trade account receivable management of SMEs. TRDS systems are in use in other countries in Asia and South America.

There are several advantages of TRDS to the Zimbabwean Economy:

- SMEs get greater access to finance, at competitive rates without providing any additional collateral. The financing is also without recourse to the SMEs.
- Corporates save on procurement cost through an improved negotiation of financing terms for their vendors.
- Investors such as Asset Managers and Pension Funds get an opportunity to build their alternative asset portfolio

ZRM holds a strong order book in Zimbabwean Dollars and is inviting potential Financiers in Zimbabwean Dollars to come on board. ZRM also has strong financiers in United States Dollars and is inviting potential corporates and their suppliers to come on board. Interested financiers, corporates and their suppliers can get in touch through email at info@zrm.co.zw or visit the website www.zrm.co.zw.

For and behalf of the Zimbabwe Stock Exchange Limited



Justin Bgoni

Chief Executive Officer

Zimbabwe Stock Exchange Limited

Date of Issue: 19 August 2020