

FURTHER CAUTIONARY STATEMENT

Nutritious Foods and Beverages for the Sustenance of Good Health



Dairibord
Holdings
More Than Just Milk

Further to the cautionary announcement published in the press on 1 July 2020 and subsequent updates on 22 July 2020 and 13 August 2020, shareholders are advised that Dairibord Holdings Limited is still in discussions with an unlisted entity, for a merger and acquisition transaction which if successfully concluded will have a material effect on the price of the company's shares.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's shares until further notice.

By Order of the Board

S. Punzisani
Company Secretary
4 September 2020

Directors: J. Sachikonye (Chairman), S. Chindove, C. Mahembe, *A. Mandiwanza (Group Chief Executive), *M. Ngoro (Group Finance Director), R.P Kupara, N. Chiromo, C.R.J Hawgood, K. K. Naik * **Executive.**