



CAUTIONARY STATEMENT

The Board of Directors of Unifreight Africa Limited, wishes to advise all its valued shareholders that the Company is currently engaged in negotiations with an entity which will result in diversification of its investment portfolio.

Shareholders will be provided with further details in the course of time. Accordingly, the Board wishes to advise shareholders of the Company and investors to consult their professional advisors when dealing in the shares of the Company.

By Order of the Board

A handwritten signature in black ink, appearing to read "Moreblessing T. Mukamba", is written over a light grey rectangular background.

Moreblessing T. Mukamba

Group Company Secretary

UNIFREIGHT AFRICA LIMITED

Directors: P.J. Annesley (Chairman), D. Hlatywayo, C.D. Amira, S.L. Rudland,

B. N. Ndebele; R. E. Kuipers* (*Executive)