



BINDURA NICKEL CORPORATION LIMITED

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**Company Registration number: 552/1966**

## **RENEWAL OF CAUTIONARY STATEMENT**

### **Sale and Purchase Agreement between Asa Resource Group (Plc) and a Third Party: Shareholding in Bindura Nickel Corporation Limited ("BNC" or "the Company")**

Shareholders are referred to the Cautionary Statements published on 19 December 2018 and 18 January 2019 respectively, advising that the ultimate holding company of BNC, Asa Resource Group Plc (currently under Administration), has entered into a Sale and Purchase Agreement ("SPA") with a third party in relation to the 74.73% shareholding in BNC. The conditions of the SPA include various regulatory approvals and other conditions as expected with a transaction of this nature. The third party is a UK based nickel company with complementary interests in Southern Africa.

Shareholders are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

#### **By order of the Board**

Bindura Nickel Corporation Limited

C F Mukanganga  
Company Secretary  
15 February 2019

**Directors:** M A Masunda (Chairman), B Manhando (Managing Director), J H L Lampen (Finance Director), O A Barbeau, O M Chidawu, A P Danso, T R Muganyi.