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Direct Market Access Public Notice

The Zimbabwe Stock Exchange (“ZSE”) has launched Direct Market Access (DMA) facility with effect from 01 June 2019.

DMA facility is offered through various connectivity modes which permit the trading members of ZSE to provide direct trading terminals to their DMA clients. DMA refers to the platform or mechanism whereby Fund Managers and Institutional investors can enter their orders directly into the Automated Trading System (“ATS”) through a Client Binding Terminal without manual intervention by the broker.

Applications for this facility will be processed through the Stockbrokers.

A buyer can therefore place their own orders to the buy and sell columns instantly, and ‘advertise’ the quantity and price of a stock at which they are willing to trade.

For effective implementation of the DMA, ZSE will resuscitate the ODD LOT Board with effect from 1 June 2019.

The Regular Board (“REG”) lot size has been revised to 100 (hundred) with a minimum tradeable value of \$100.00 RTGS dollar whilst the Odd Lot (“ODD”) lot is 1 (one) with a minimum tradable amount for \$0.01

J. Bgoni
Chief Executive Officer
13 May 2019