



FIDELITY LIFE

ASSURANCE OF ZIMBABWE

Notice to Shareholders

In line with Zimbabwe Stock Exchange Listing Requirements, the Board of Directors of Fidelity Life Assurance of Zimbabwe Limited (FLA) following recent communication received from its major shareholders (representing ownership of 78.59%) hereby notify its shareholders and the general public as follows:

1. That National Social Security Authority (NSSA), Turismo Investment Private Limited (TURISMO) and ZIMRE Holdings Limited (ZHL) have entered into a Vote Pooling Agreement in relation to Fidelity Life Assurance.
2. NSSA holds 38,224,928 (thirty-eight million, two hundred and twenty-four thousand, nine hundred and twenty-eight) ordinary shares amounting to 35.09% of the issues share capital in FLA.
3. TURISMO holds a total of 24,981,267 (twenty-four million, nine hundred and eighty-one thousand, two hundred and sixty-seven) ordinary shares amounting to 22.93% of the issued share capital in FLA.
4. ZHL holds a total of 22,408,641 (twenty-two million, four hundred and eight thousand, six hundred and forty-one) ordinary shares amounting to 20.57% of the issued share capital in FLA.
5. The specific objectives of the Vote Pooling Agreement are as follows:
 - i. For parties to combine their shareholding in FLA for voting purposes.
 - ii. To regulate the appointment on non-executive directors on the basis of one (1) appointee for every 12% equity held by each party to the agreement
 - iii. To regulate the transfer and encumbrance of shares in line with the Vote Pooling Agreement and Fidelity Life Assurance Articles of Association.
6. The Vote Pooling Agreement shall be effective from the 24th of October 2018 and shall be binding between the parties for an initial period of three (3) years subject to renewal by mutual written consent of the parties.

Company Secretary
13 May 2019

REGISTERED OFFICE
66 Julius Nyerere Way, Harare

