



**BINDURA NICKEL CORPORATION LIMITED**

Trojan Mine Road, Bindura, Zimbabwe

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**Company Registration number: 552/1966**

**NOTICE TO SHAREHOLDERS: PUBLICATION OF THE ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

In compliance with the Continuing Obligations of the Zimbabwe Stock Exchange's Listing Rules, Bindura Nickel Corporation Limited ("BNC" or "the Company") hereby issues the following announcement:

The Company will not be able to publish its abridged audited financial statements for the year ended 31 March 2019 within the stipulated time frame which ends on 30 June 2019 for reasons highlighted below.

On 20 February 2019, the Governor of the Reserve Bank of Zimbabwe introduced new measures through a Monetary Policy Statement. In a Government Gazette Extraordinary that was published on 22 February 2019, Statutory Instrument 33 of 2019 was gazetted and thus marked the introduction of an electronic currency called the Real Time Gross Settlement Electronic Dollar ("RTGS Dollar").

Consequently, the Board of Directors of BNC had to review and adjust the manner in which the Company recorded and reported its financial statements, commencing from the reporting period ended on 31 March 2019. This resulted in a protracted process of preparing and finalising the financial statements. Inevitably, the audit review process for that period by the Company's External Auditors had to be extended.

Shareholders are advised that the abridged audited financial results of the Company for the year ended 31 March 2019 will be published on or before 31 July 2019.

**By order of the Board**

Bindura Nickel Corporation Limited

CF Mukanganga  
Company Secretary  
13 June 2019

**Directors:** M A Masunda (Chairman), B Manhando (Managing Director), J H L Lampen (Finance Director), O A Barbeau, O M Chidawu, A P Danso, T R Muganyi.