

PPC Ltd
(Incorporated in the Republic of South Africa)
(Company registration number 1892/000667/06)
JSE ISIN: ZAE000170049
JSE code: PPC ZSE code: PPC
JSE code: PPC003 JSE ISIN: ZAG000117524
JSE code: PPC005 JSE ISIN: ZAG000117532
("PPC" or "Company" or "Group")

TRADING STATEMENT

In terms of the Listing Requirements of the JSE Limited, companies are required to publish a Trading Statement as soon as they become reasonably certain that the financial results for the period to be reported will differ by more than 20% from those of the previous corresponding period. PPC is in the process of finalising its results for the year ended 31 March 2019 which will be released on or about 26 June 2019. The financial information contained in this trading statement has not been reviewed or reported on by the Group's external auditors.

Group EBITDA from operations is expected to increase by between 0% - 7% compared with the R1 880m achieved in the prior comparable period. Basic earnings per share is expected to increase by between 70% and 90% (between 17 cents and 19 cents), compared with the 10 cents achieved for the prior comparable period ended 31 March 2018. Headline earnings per share is expected to increase by between 33% and 53% (between 20 cents and 23 cents) compared with the 15 cents achieved for the prior comparable period ended 31 March 2018. In addition, the group gross debt levels have reduced compared to levels reported at the Group's interim results released in November 2018.

Sandton

21 June 2019

Sponsor

Merrill Lynch South Africa (Pty) Limited

PPC:

Anashrin Pillay

Head Investor Relations

Tel: +27 (0) 11 386 9000

Financial Communications Advisor:

Instinctif Partners

Gift Dlamini

Mobile: +27 11 050 7536