



Notice of Extraordinary General Meeting

NOTICE IS HEREBY GIVEN that, in terms of section 126 (1) of the Companies Act [Chapter 24.03] and by reason of a requisition by Franconian Zimbabwe Investments (Pvt) Limited, being a holder of not less than one twelfth of the entire issued share capital of Border Timbers Limited, an Extraordinary General Meeting of the members of Border Timbers Limited (under Final Judicial Management) will be held at 09:00 hours on Wednesday, 4th September, 2019 in the Board Room at Northern Tobacco (Private) Limited Complex, 4-12 Paisley Road, Southerton, Harare.

Members will be asked to consider, and if deemed fit, to pass, with or without amendments, the resolutions set out below:

AS AN ORDINARY RESOLUTION:

THAT the meeting receives a status report from the Final Judicial Manager on the performance of the company in the year ending 30 June, 2019.

AS A SPECIAL RESOLUTION:

- 1.1 To re-arrange the Board of Directors, for when the Company comes out of Judicial Management.**
- 1.2 To re-appoint, individually retiring Directors, Messrs E. Kuhn (Executive); L. Karimanzira (Executive); E. Hwenga (Independent Non-Executive); R.W.J. Strong (Non-Executive), and H.B.A. von Pezold (Independent Non-Executive); who ought to retire by rotation and offer themselves for re-election.**

1.3 To confirm the individual appointments of Messrs T. Hoegh (Non-Executive) and C. Ravizza (Non-Executive) who were appointed Directors during the year

ANY OTHER BUSINESS

THAT, the meeting is authorised to transact such other business as maybe transacted at an Extraordinary General Meeting.

By order of the Final Judicial Manager

M.B. Narotam
Company Secretary
Harare, Zimbabwe
23 July, 2019.

Transfer Secretary

Corpserve Registrars (Pvt) Ltd
2nd Floor, ZB Centre
Cnr. First St / K. Nkrumah Ave.
Harare, Zimbabwe.

NOTES:

- 1.** Appointment of Proxies:
 - 1.1.** A shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint one or more proxies to attend and speak and upon a poll, vote in his stead. A proxy need not also be a member of the Company.
 - 1.2.** The proxy form should be lodged with the Secretary of the Company, to be received not later than 10:00 hours on Monday, 2nd September, 2019.
- 2.** Change of Address: Members are requested to advise the Transfer Secretary in writing of any change of address