

# MEIKLES

— L I M I T E D —

## **PUBLICATION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019.**

Meikles Limited would like to advise shareholders that it will not be able to publish its financial statements for the year ended 31 March 2019 within the stipulated time frame which ended on 30 June 2019.

The publication of Statutory Instrument (SI) 142 of 2019 by the Government of Zimbabwe abolishing the multicurrency regime and the subsequent Reserve Bank of Zimbabwe ("RBZ") Exchange Control Directive RU102 of 2019 issued to operationalise the SI142 of 2019 all came at a time Meikles Limited had finalised its audit. These announcements meant that the Board and Auditors of the Company required more time to make consultations with external parties and make critical decisions and judgements.

Consequently, the Board of Meikles Limited sought and were granted a 30-day extension by the Zimbabwe Stock Exchange to allow for due process.

Shareholders are advised that the Audited Financial Statements for the Company for the year ended 31 March 2019 will be published on or before 31 July 2019.

## **CAUTIONARY STATEMENT**

Further to the cautionary statement published in the press on 22 February 2019 and subsequent updates on 20 March 2019, 12 April 2019, 2 May 2019, 23 May 2019 and 13 June 2019, the Directors of Meikles Limited wish to advise shareholders that discussions to sell certain of its hospitality assets are ongoing. The Company will be seeking the approval of its shareholders for the proposed disposal at an Extraordinary General Meeting to be convened at a future date.

The Directors advise shareholders of Meikles Limited and the public to continue to exercise caution when dealing in the shares of Meikles Limited.

**By order of the Board**

**TMPOFU  
COMPANY SECRETARY**

**4 July 2019**