

PPC Ltd (Incorporated in the Republic of South Africa)
Company registration number: 1892/000667/06
JSE / ZSE code: PPC
JSE ISIN: ZAE 000170049
JSE code: PPC003
JSE ISIN: ZAG000117524
("PPC" or "Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director:	Mr AC Ball	
Title :	Non-Executive Director	
Director:	Ms N Mkhondo	
Title :	Non-Executive Director	
Company :	PPC Limited	
Name of Associate	:	Value Capital Partners (Pty) Ltd*
Date of transaction	:	19 July 2019
Number of securities	:	2 218 192
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.9969
Value of transaction	:	R11 084 083.60
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes
Date of transaction	:	23 July 2019
Number of securities	:	3 141 613
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.5679
Value of transaction	:	R14 350 574.02
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Legae Peresec Fund Platform Proprietary Limited, the registered investment manager for various funds advised by VCP.

Sandton
24 July 2019

Sponsor
Merrill Lynch South Africa (Pty) Limited

Investor contacts:
PPC:
Anashrin Pillay
Tel: +27 (0)11 386 9000
Anashrin.Pillay@ppc.co.za