PPC Ltd (Incorporated in the Republic of South Africa)

Company registration number: 1892/000667/06

JSE / ZSE code: PPC JSE ISIN: ZAE 000170049

JSE code: PPC003 JSE ISIN: ZAG000117524 ("PPC" or "Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director Mr AC Ball

Title Non-Executive Director

Director Ms N Mkhondo

Ms N Mkhondo
Non-Executive Director : Title

Company

: PPC Limited
: Value Capital Partners (Pty) Ltd* Name of Associate

Date of transaction : 24 July 2019
Number of securities : 443 948
Nature of transaction : On-market purchase of securities
Class of securities : Ordinary shares
Share price : R4.6765
Value of transaction : R2 076 122.82
Nature of interest : Indirect Beneficial
Clearance to deal obtained : Yes

Date of transaction : 25 July 2019

Number of securities : 1 759 373

Nature of transaction : On-market purchase of securities

Class of securities : Ordinary shares

Share price : R4.7056

Value of transaction : R8 278 905.59

Nature of interest : Indirect Beneficial

Clearance to deal obtained : Yes

Date of transaction

Number of securities

Nature of transaction

Class of securities

: 26 July 2019
: 263 384
: On-market purchase of securities
: Ordinary shares
: R4.6966
: R1 237 009.29
: Indirect Beneficial
: Yes Share price Value of transaction Nature of interest

Clearance to deal obtained

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29 July 2019

Sponsor

Merrill Lynch South Africa (Pty) Limited

Investor contacts:

PPC:

Anashrin Pillay

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^{*} Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Legae Peresec Fund Platform Proprietary Limited, the registered investment manager for various funds advised by VCP.