



The African Seed Company

NOTICE OF SEED CO INTERNATIONAL LIMITED ANNUAL GENERAL MEETING

Notice is hereby given that the **19th Annual General Meeting** of Members of Seed Co International Limited (“the Company”) will be held in the Avani Gaborone Resort & Casino, Chuma Drive, Gaborone, Botswana on Friday 9th of August 2019, at 12:00 hours. Members will be asked to consider, and if deemed fit, to pass with or without modification, the resolutions set out below: -

ORDINARY BUSINESS: -

As ordinary resolutions:

1. Approval of Financial Statements and Reports

To receive, consider and adopt the Annual Financial Statements and Reports of the Directors and Auditors for the year ended 31 March 2019.

2. Appointment of Directors

To note the resignation of Mr A Colombo from the Board on the 18th of March 2019.

3. Approval of Directors’ fees

Approval of Directors’ fees for the year ended 31 March 2019.

4. Auditors

To approve the remuneration of the auditors for the past audit and re-appoint Ernst & Young, Chartered Accountants (Botswana) as auditors for the current year.

5. Dividend

To ratify the dividend of 0.33 cents per share payable in cash only.

SPECIAL BUSINESS

Borrowing Powers

To approve, in terms of Article 26 of the Company’s Constitution, the Borrowing Powers of Directors specifically that the principal amount of external borrowings, including guarantees or suretyships, for the Company and its subsidiary companies taken together from time to time, notwithstanding monies already borrowed by the Company and its subsidiaries, may not exceed twice the aggregate of the paid-up share capital of the Company and its free reserves as set out in the latest consolidated audited statement of financial position of the Company and its subsidiaries.

By Order of the Board

TN Chimanya
Group Secretary

10 July 2019

Notes

A member entitled to attend and vote at the meeting may appoint one or more proxies to attend, vote and speak in their stead. The proxy need not be a member of the company.

To be effective, the form of the proxy must be lodged at the company’s office at least 48 hours before the meeting.

