



HIPPO VALLEY ESTATES LIMITED

NOTICE TO SHAREHOLDERS

Shareholders will recall that in an announcement on 17 June 2019 the Company advised that there had been a delay in the release of the financial results for the year ended 31 March 2019 due to the financial reviews that were taking place at the parent Company (Tongaat Hulett Limited) and that an extension to 31 July 2019 had been granted by the Zimbabwe Stock Exchange (ZSE).

The Board would like to advise members that while the preparation of the financial results is in the finalisation stage and given the complexity of the issue involved, they require more time for completion. Consequently, a request has been made to the ZSE who have granted the Company a final extension and as such, the Company's abridged audited financial results will now be published on or before 14 August 2019.

A handwritten signature in black ink, appearing to read 'B Shava'.

B Shava

Company Secretary

31 July 2019

DIRECTORS: D L Marokane (Chairman), A Mhere(Acting Chief Executive Officer), J G Hudson, D R Aitken, L R Bruce, N Kudenga, J P Maposa, S G Nhari, J E Chibwe*

* Executive