

PPC Ltd (Incorporated in the Republic of South Africa)
Company registration number: 1892/000667/06
JSE / ZSE code: PPC
JSE ISIN: ZAE 000170049
JSE code: PPC003
JSE ISIN: ZAG000117524
("PPC" or "Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Mr AC Ball
Title	:	Non-Executive Director
Director	:	Ms N Mkhondo
Title	:	Non-Executive Director
Company	:	PPC Limited
Name of Associate	:	Value Capital Partners (Pty) Ltd*

Date of transaction	:	20 August 2019
Number of securities	:	371 112
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.2916
Value of transaction	:	R1 592 664.26
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

Date of transaction	:	21 August 2019
Number of securities	:	1 043 969
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.2008
Value of transaction	:	R4 385 504.98
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

Date of transaction	:	22 August 2019
Number of securities	:	2 152 711
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Share price	:	R4.2392
Value of transaction	:	R9 125 772.47
Nature of interest	:	Indirect Beneficial
Clearance to deal obtained	:	Yes

* Mr AC Ball and Ms N Mkhondo have an indirect beneficial interest in Value Capital Partners (Pty) Ltd ("VCP"), which is the advisor to Legae Peresec Fund Platform Proprietary Limited, the registered investment manager for various funds advised by VCP.

Sandton

23 August 2019

Sponsor

Merrill Lynch South Africa (Pty) Limited

Investor contacts:

PPC:

Anashrin Pillay

Tel: +27 (0)11 386 9000

Anashrin.Pillay@ppc.co.za