



## The African Seed Company

### RESULTS OF THE SEED CO INTERNATIONAL LIMITED ANNUAL GENERAL MEETING HELD ON 9 AUGUST 2019 AT 12:00 HOURS IN THE AVANI GABORONE RESORT & CASINO, GABORONE, BOTSWANA

AGENDA ITEM	RESULTS
<b>ORDINARY AGM BUSINESS RESOLUTIONS</b>	
<b>1. Approval of Financial Statements and Reports</b> To receive, consider and adopt the Annual Financial Statements and Reports of the Directors and Auditors for the year ended 31 March 2019.	Passed
<b>2. Appointment of Directors</b> To note the resignation of Mr A Colombo from the Board on the 18th of March 2019.	Passed
<b>3. Approval of Directors' fees</b> Approval of Directors' fees for the year ended 31 March 2019.	Passed
<b>4. Auditors</b> To approve the remuneration of the auditors for the past audit and re-appoint Ernst & Young, Chartered Accountants (Botswana) as auditors for the current year.	Passed
<b>5. Dividend</b> To ratify the dividend of 0.33 cents per share payable in cash only.	Passed
<b>SPECIAL BUSINESS RESOLUTION</b>	
<b>Borrowing Powers</b> To approve, in terms of Article 26 of the Company's Constitution, the Borrowing Powers of Directors specifically that the principal amount of external borrowings, including guarantees or suretyships, for the Company and its subsidiary companies taken together from time to time, notwithstanding monies already borrowed by the Company and its subsidiaries, may not exceed twice the aggregate of the paid-up share capital of the Company and its free reserves as set out in the latest consolidated audited statement of financial position of the Company and its subsidiaries.	Passed

By Order of the Board

Terrence N. Chimanya  
Group Company Secretary

21 August 2019