



The African Seed Company

SEED CO LIMITED RESULTS OF CASH AND SCRIP DIVIDEND ELECTIONS

By 16:00hrs on Friday 2 August 2019, the last time and date to receive dividend election forms, eligible shareholders elected to receive their dividend as follows:

Dividend election	Number of Shares per election	New shares in lieu of dividend	%
Scrip option	192,123,965	2,501,505	79.08
Cash	50,838,425	-	20.92
Total shares in issue	242,962,390	2,501,505	100.00

NB: Total cash dividend payout ZWL\$1,378,184.76 at the rate of ZWL2.37 cents per share. The amount is inclusive of withholding taxes for both the cash and scrip options.

By Order of the Board

Terrence N. Chimanya
Group Company Secretary
21 August 2019

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*Executive