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PUBLIC NOTICE
SUSPENSION FROM TRADING IN HIPPO VALLEY ESTATES' SHARES
ON THE ZIMBABWE STOCK EXCHANGE

Further to the public notice issued on the 20 August 2019, the Zimbabwe Stock Exchange Limited (ZSE) hereby notifies the investing public that trading in the shares of Hippo Valley Estates Limited (Hippo) on the Zimbabwe Stock Exchange ("ZSE") has been suspended with effect from 21 August 2019.

The approval for the suspension in the trading of Hippo's shares was granted by the Securities and Exchange Commission of Zimbabwe in terms of section 64 (1) (a) (ii) of the Securities and Exchange Act, Chapter 24:25.

Hippo is obliged to continue to comply with all the listing requirements applicable to it during this period of suspension as provided in section 9 of Statutory Instrument 134 of 2019 (ZSE Listings Requirements) which provides that:

Unless the ZSE has decided otherwise, an issuer whose securities have been suspended must-

- (a) Continue to comply with all the listing requirements applicable to it.**
- (b) Submit to the ZSE at least once every quarter or at such other times as the ZSE may determine progress reports relating to the state of affairs of the Company and any proposed action by it.**
- (c) Advise shareholders on a quarterly basis about the state of affairs of the Company and any proposed action by the Company, including the date on which it expects that the suspension will be lifted.**

The Investing Public is, therefore, kindly requested to take note of this development.

J. Bgoni
Chief Executive Officer
Zimbabwe Stock Exchange
21 August 2019