



**TRADING UPDATE FOR THE 3<sup>RD</sup> QUARTER ENDED JUNE 2019**

	<u>Q3 2019</u>	<u>Q3 2018</u>	<u>YTD 2019</u>	<u>YTD 2018</u>
Conductor tonnes sold	538	582	1384	1588

It should be noted however that tons sold per month have dropped going into the 4<sup>th</sup> quarter.

The drop in local demand is attributed to the implementation of the recessionary monetary policies.

The impact of the chronic power shortage in the country makes it difficult to predict future demand for cable.

On the positive side, year to date exports by volume are 10.3% of sales compared to 4.8% in the prior year. Despite the downturn and to ensure all products required locally are readily available we have justified keeping the numbers employed at the same level as last year. Finished goods stocks have been increased to adequately cover any up turn in the market.

**By order of the Board**

**C Kangara  
Company Secretary  
10 September 2019**

**Directors: H.P. Mkushi (Chairman) R.N. Webster (Managing Director) E.T.Z. Chidzonga  
P. De Villiers L.De Jager A. Mabena S. Mangwengwende G.J.H. Steyn T.A. Taylor**