

## Results of Annual General Meeting

Announcement of the Results of Voting at the Twenty-first Annual General Meeting of the members of Econet Wireless Zimbabwe Limited held on Tuesday 24 September 2019.

Shareholders are advised that the results of voting at the Twenty-first Annual General Meeting of the Company held on Tuesday 24 September 2019 are as follows:

	<b>RESULTS</b>
<p><b>1. As an Ordinary Resolution - Adoption of Financial Statements for the year ended 28 February 2019</b> To receive and adopt the financial statements for the year ended 28 February 2019 together with the reports of the Directors and auditors thereon.</p>	<b>PASSED</b>
<p><b>2. As an Ordinary Resolution - Approval of Dividends</b> To approve the dividends paid during the year.</p>	<b>PASSED</b>
<p><b>3. As an Ordinary Resolution - Election of Directors</b> To re-elect Messrs H Pemhiwa, G Gomwe and D Mboweni as Directors of the Company. <b>3.1</b> In accordance with Article 81 of the Company's Articles of Association they retire by rotation at the Company's Annual General Meeting and, being eligible, offer themselves for re-election. Each Director shall be separately elected. <b>3.2</b> The following were appointed as Directors of the Company during the year. In terms of Article 89.2 of the Articles of Association they retire at the forthcoming Annual General Meeting and, being eligible, offer themselves for election: Dr Jacqueline Chimhanzi, Ms Thoko Moyo and Mr Mqgibelo Gasela.</p>	<b>PASSED</b>
<p><b>4. As an Ordinary Resolution - Directors' Remuneration</b> To approve the remuneration of Directors for the year ended 28 February 2019.</p>	<b>PASSED</b>
<p><b>5. As an Ordinary Resolution - Approval of Auditors' Fees and Appointment of Auditors</b> <b>5.1</b> To approve the auditors' fees for the previous year. <b>5.2</b> To consider the re-appointment of Deloitte &amp; Touche as auditors of the Company until the next Annual General Meeting.</p>	<b>PASSED</b>
<p><b>6. As an Ordinary Resolution - Renewal of authority to place the unissued shares under the control of the Directors</b> To consider and, if thought fit, approve and adopt the following resolution: "That the authorised but unissued shares of the Company be and are hereby placed under the control of the Directors who may issue them as they deem fit, subject to the Memorandum and Articles of Association of the Company and subject to the Listing Rules of the Zimbabwe Stock Exchange."</p>	<b>PASSED</b>
<p><b>7. As Special Business - Renewal of Share Buy-back Authority</b> As an Ordinary Resolution: "That the Company, as duly authorized by Article 10 of its Articles of Association, may undertake the purchase of its own ordinary shares in such manner or on such terms as the Directors may from time to time determine, provided that the repurchases are not made at a price greater than 5% above the weighted average of the market value for the securities for the five business days immediately preceding the date of the repurchase and also provided that the maximum number of shares authorized to be acquired shall not exceed 20% (twenty percent) of the Company's issued ordinary share capital.</p>	<b>PASSED</b>

**By order of the Board**

**C.A. Banda**  
Group Company Secretary

**25 September 2019**

**Registered Office:**  
Econet Park,  
2 Old Mutare Road, Msasa, Harare, Zimbabwe  
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Website: www.econet.co.zw

**Registrars and Transfer Secretaries:**  
First Transfer Secretaries (Private) Limited,  
1 Armagh Avenue, Eastlea, Harare, Zimbabwe

**Directors:**

Dr. J. Myers (Chairman)\*, Mr. S.T. Masiyiwa, Mr. R. Chimani, Dr. J. Chimhanzi\*, Mr. M. Edge\*, Mr. M. Gasela\*, Mr. G. Gomwe\*, Mr. D. Mboweni, Ms. B. Mtetwa\*, Ms T. Moyo\*, Mr. H. Pemhiwa\*. \*Non Executive