Old Mutual Limited

Incorporated in the Republic of South Africa

Registration number: 2017/235138/06

ISIN: ZAE000255360

LEI: 213800MON84ZWWPQCN47

JSE Share Code: OMU NSX Share Code: OMM MSE Share Code: OMU ZSE Share Code: OMU

("Old Mutual" or "the Company")

Ref 36/19

10 September 2019

DIVIDEND CURRENCY EQUIVALENTS

Shareholders are referred to Old Mutual's Interim Results announcement dated 2 September 2019, wherein the company declared an interim dividend of 45 cents per share, which will be paid on 14 October 2019. The previously published timetable remains the same.

Shareholders on the London, Malawian, Namibian and Zimbabwean registers will be paid in the local currency equivalents of the interim dividend. In Malawi, Namibia and Zimbabwe these payments will be made through the dividend access trust or similar arrangements established in each country.

The local currency equivalents of the interim dividend has now been established as follows:

Malawi	21.69	Malawi kwacha per share
Namibia	45	Namibian cents per share
United Kingdom	2.46	GBP pence per share
Zimbabwe	33.80	RTGS cents per share

These local currency equivalents have been calculated using the following exchange rates:

Malawi	48.2074	Malawi kwacha per Rand
Namibia	1.0000	Namibian cents per Rand
United Kingdom	18.3030	Rand per Pound sterling
Zimbabwe	1.3315	Rand per RTGS dollar

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Sponsors

JSE Merrill Lynch South Africa (Pty) Limited

Namibia PSG Wealth Management (Namibia) (Proprietary) Limited

Zimbabwe Imara Capital Zimbabwe plc

Malawi Stockbrokers Malawi Limited

Enquiries

Investor Relations

Sizwe Ndlovu T: +27 (0)11 217 1163

Head of Investor Relations E: tndlovu6@oldmutual.com

Communications:

Tabby Tsengiwe T: +27 (11) 217 1953

M: +27 (0)60 547 4947

E: ttsengiwe@oldmutual.com

Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 174 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at <u>www.oldmutual.com</u>.