

PPC Ltd  
(Incorporated in the Republic of South Africa)  
(Company registration number: 1892/000667/06)  
JSE Code: PPC  
ISIN: ZAE000170049  
("PPC" or the "Company")

**TRYPHOSA RAMANO, CHIEF FINANCIAL OFFICER AND DIRECTOR OF PPC, STEPS DOWN**

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, PPC wishes to announce that the Board of Directors ("the Board") and Ms. Tryphosa Ramano have mutually agreed to separate. Ms Ramano will therefore step down as the Chief Financial Officer ("CFO") and as director of PPC with effect from 31 October 2019. Ms Ramano has indicated she is stepping down to pursue personal interests.

The Board would like to thank Ms. Ramano for her many years of dedicated service to PPC and wishes her well in her future endeavours. She has been with PPC for 8 years, since joining in August 2011 and has played a major role in assisting PPC to deliver on its strategy of growing outside of SA, with PPC ROA revenue increasing by ~80% over the period. Ms Ramano played a leadership role in ROA governance, representing PPC on the boards of PPC group companies in Ethiopia, Rwanda, Zimbabwe and DRC. Ms Ramano has agreed to take on a consultancy role with PPC which will see her avail her services to PPC in order to ensure continuity.

On behalf of the Board, the Chairman, Mr Jabu Moleketi, said that the Nominations Committee of the Company will commence the process to appoint a permanent CFO with immediate effect. Ms Ronel van Dijk, will be appointed as interim CFO and as an Executive Director to PPC Ltd until such time as a permanent CFO and Executive Director is appointed.

Ronel has a B.Rek (Hons) degree from the University of Stellenbosch and qualified as a CA(SA) in December 1997. Ronel joined Spur Corporation Limited as group financial manager in January 2003. In January 2005 she was appointed as CFO and Company Secretary, and she was appointed to the board of directors in September 2006. Ronel resigned from Spur Corporation Limited in March 2018 and was appointed as a non-executive director and audit and risk committee member of GPI Limited and Adcorp Holdings Limited in December 2018 and June 2019 respectively. She is also a founding member of the Western Cape Development Board of the Early Care Foundation.

Sandton  
10 October 2019

Sponsor  
Merrill Lynch South Africa (Pty) Limited

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