



NOTICE TO SHAREHOLDERS

DELAY IN PUBLISHING OF THIRD QUARTER INTERIM FINANCIAL STATEMENTS

The Board of Directors of British American Tobacco Zimbabwe (Holdings) Limited (“the Board”) hereby notifies its shareholders that due to the detailed information required in terms of IAS29 – Financial Reporting in Hyperinflationary Economies, it will not be able to publish the 2019 Third Quarter Interim Financial Statements for British American Tobacco Zimbabwe (Holdings) Limited (“the Company”) by 15 November 2019, as required by the Zimbabwe Stock Exchange Listing Requirements.

The Board further advises that the Third Quarter Interim Financial Statements for the Company will be published on the Company’s website and the Zimbabwe Stock Exchange data portal by 15 December 2019.

The Board sincerely apologises for any inconveniences caused by the delay in publication.

By Order of the Board

**Pauline Kadembo
Company Secretary
12 November 2019**