

NOTICE OF BOARD CHANGES

The Board of Directors of First Capital Bank Limited is pleased to announce the following board changes.



Mr Kevin Terry: Independent Non-Executive Director

Mr. Kevin Terry has been appointed as an Independent Non-Executive director with effect from 16 October 2019. Kevin holds a Bachelor of Laws Degree from the University of Zimbabwe and brings to the board a wealth of knowledge and experience in banking gained from his extensive career in the financial services sector.

Kevin started his career as a public prosecutor in the Attorney General's office and moved to private legal practice with Stumbles and Rowe, and thereafter joined the Old Mutual Zimbabwe Pensions department. He rose through the ranks, gaining experience in operations, business management and strategy. During his tenure at Old Mutual, he held various posts including Deputy CEO Old Mutual Kenya, COO UAP-Old Mutual East Africa and Managing Director of Central Africa Building Society. He currently chairs the Boards of St George's College, Childline Society and EFT Services (Private) Limited. Kevin is also an Arbitrator with the Commercial Arbitration Centre of Zimbabwe.



Mr Taitos Mukuku: Chief Finance Officer and Executive Director

Mr Taitos Mukuku has been appointed as Chief Finance Officer and Executive Director of First Capital Bank Limited with effect from 1 October 2019. Prior to his appointment, he held the position of Financial Controller. Taitos is a qualified Chartered Accountant and trained for his articles with Price Waterhouse Coopers (PwC). He has over 15 years' experience served predominantly in the audit, financial services and telecommunications industries.



Resignation of Mr Busisa Moyo: Independent Non-Executive Director

Mr Busisa Moyo resigned from the First Capital Bank Limited board with effect from 31 October 2019 following his appointment to the Reserve Bank of Zimbabwe Board. Busisa was appointed on 2 September 2015 and served as Chairman of the Audit and Migration Committees as well as a member of the Risk Committee. The board would like to take this opportunity to thank him for the valued contributions he made over the years and wish him all the best in his new endeavours.