

RENEWAL OF CAUTIONARY AND FURTHER UPDATE ON COMPANY PROCESSES

Renewal of Cautionary

Shareholders are referred to previous cautionary announcements the most recent of which was released on 29 October 2019. The cautionary announcements are still relevant and applicable. Accordingly, shareholders are advised to continue to exercise caution.

Further update on company processes

The Board of Directors ("the Board") wishes to provide shareholders with the following update:

- **Strategic and Financial review of holding company**

As previously reported, the strategic and financial review, including forensic investigations by the holding company, Tongaat Hulett Limited ("THL") is now complete. THL will release the key findings of the forensic investigations on its website on Friday, 29 November 2019.

- **Financial results**

The audited financial statements for the year ended 31 March 2019 will be released on or before 20 December 2019 to enable the Company to hold its annual general meeting ('AGM') on 30 January 2020. The Company's annual report, incorporating the notice of the AGM, will be issued at the appropriate time.



B Shava
Company Secretary

20 November 2019