

**PPC Ltd**  
**(Incorporated in the Republic of South Africa)**  
**(Company registration number 1892/000667/06)**  
**JSE ISIN: ZAE000170049**  
**JSE code: PPC      ZSE code: PPC**  
**JSE code: PPC003   JSE ISIN: ZAG000117524**  
**("PPC" or "Company")**

**CHANGES TO PPC LTD BOARD COMMITTEES**

In compliance with paragraph 3.59 of the JSE Listings Requirements, PPC wishes to advise its shareholders that the Board of PPC ("Board") has changed its Board Committee composition, with immediate effect.

The committee memberships will now be as follows:

Audit, Risk and Compliance Committee:

Mr MR Thompson-Chairman  
Ms NN Gobodo  
Mrs NL Mkhondo

Nominations Committee:

Mr PJ Moleketi-Chairman  
Mrs NL Mkhondo  
Mr T Moyo

Social, Ethics and Transformation Committee:

Ms NN Gobodo - Chairman  
Mr PJ Moleketi  
Adv. MF Gumbi  
Mr RC van Wijnen

Strategic Investment Committee:

Mr CH Naude - Chairman  
Mr AC Ball  
Mr MR Thompson

Remuneration Committee:

Mr AC Ball - Chairman  
Mr T Moyo  
Mr CH Naude

By order of the Board

Sandton  
Xx December 2019

Sponsor  
Merrill Lynch South Africa (Pty) Limited

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